

Corporate Governance Guidelines

PSGOURMET PTE LTD (the “**Group**”) recognizes the importance of having good corporate governance in practice as the Group expands its operations abroad. The Group is committed to conduct its business in accordance to all applicable law and regulations, and in an ethical manner.

The Board of Directors (the “**Board**”) has adopted a code of conduct and it is through these Guidelines (“**Guidelines**”) that the Board ensure compliance to legal regulatory requirements and transparency. These Guidelines are general expressions of intent rather than a code of regulations and is intended to be flexible; providing a framework for governance and include “best practice” provisions that reflect the dynamic and evolving process related to corporate governance matters.

As a part of good corporate governance, the Group has in place the following standards:

- Code of Conduct for Directors and Senior Management Personnel
- Code of Conduct for Vendor
- Code of Conduct for Employee
- Anti-Bribery and Corruption Policy
- Anti-Fraud Policy
- Anti-Money Laundering Counter Financial Terrorism
- Whistleblowing Policy

The Board of Directors

The Board comprises of highly qualified and effective members who are responsible for providing overall leadership and setting objectives for long-term sustainability of the company whilst ensuring the highest standard of corporate governance is in practiced.

The Board meets at regularly scheduled intervals throughout the year to set strategic direction of the company.

Among the Board’s other core responsibilities are:

- To implement and drive Value Creation Plan (VCP);
- To review and approve the company’s annual budgets;
- To ensure compliance in legal and financial standards;
- To develop and implement Environmental and Social policies;
- To monitor Environmental and Social practices for improvements and compliance with local and international standards;
- To review internal processes and controls to ensure effectiveness of the Company’s internal control systems;
- To safeguard the interest of the shareholders’, stakeholders’ and Company’s assets.